Funding Sources and Accelerators for EdTech Entrepreneurs

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Spreadsheet format available <u>here</u>

EdTech-specific Sources

1. LearnLaunch Accelerator: http://learnlaunch.com/accelerator

Funding Amount: Depends on the program

Takes Equity? Yes

Requires relocation? Yes

2. StartEd Accelerator Bootcamp: https://www.started.com

Funding Amount: Up to \$170,000 in investment (\$20k guaranteed)

Takes Equity? Yes

Requires relocation? Yes

3. AT&T Aspire Accelerator:

https://about.att.com/csr/home/possibilities/at-t-aspire/mobilizing-learning/accelerator.ht ml

Funding Amount: \$100,000 and an additional \$25,000 to cover program expenses

Takes Equity? For-profits: Yes; Nonprofits: No

Requires relocation? No

4. NewSchools Venture Fund - Ignite: https://www.newschools.org/ignite

Funding Amount: \$50,000 to \$150,000 (depending on product stage)

Takes Equity? No

Requires relocation? No

5. 4.0 Schools - Tiny Fellowship: https://4pt0.org/tiny

Funding Amount: \$10,000

Takes Equity? No

Requires relocation? No

6. Camelback Fellowship: https://www.camelbackventures.org/apply

Funding Amount: Up to \$40,000 in our "friends and family" round

Takes Equity? For-profits and hybrids: Yes; Nonprofits and schools: No

Requires relocation? No US-only

7. Milken-Penn GSE Education Business Plan Competition:

https://www.educationcompetition.org/competition

Funding Amount: Uncertain

Takes Equity? No

Requires relocation? No

8. LEANLAB K12 Fellowship: https://www.leanlabeducation.org/apply

Funding Amount: \$10,000 stipend to cover your travel and to support pilot testing. Up to \$25,000 in additional seed funding

Takes Equity? No

Requires relocation? No, but you need to attend scheduled programming in person

9. Y Combinator: https://www.ycombinator.com/edtech

Funding Amount: \$150,000

Takes Equity? Yes

Requires relocation? Yes

10. Michelson Runway EdTech Accelerator: http://michelsonrunway.com

Funding Amount: \$25K - \$150K, with up to an additional \$150K; \$400K in partnership

benefits and perks Takes Equity? **Yes**

Requires relocation? No, but you need to attend some events in person

11. Small Business Innovation Research (SBIR) Grants:

https://www.sbir.gov/sbirsearch/topic/current

Funding Amount: Varies

Takes Equity? No

Requires relocation? No

Filter the search results by the Department of Education Agency. Has a lengthier application process than other options.

12. Promising Ventures Fellowship: https://www.promisestudio.org/fellowship

Funding Amount: \$0 upfront, grants may be available after the program

Takes Equity? No

Requires relocation? No, but must travel to an in-person gathering at their headquarters in Silicon Valley, CA

Only available to social entrepreneurs working in the U.S. early childhood space.

13. Futurebound Acceleration Lab: https://www.futureboundco.org/acceleration-lab

Funding Amount: Depends

Takes Equity? Uncertain

Requires location? Uncertain but seems likely

Matches companies with pilot sites, investors, mentors, researchers and other partners.

Focused on solutions for early education.

14. New U Ventures - Bridge to Success: https://www.newuventures.com/bridge-to-success

Funding Amount: Up to \$1MM

Takes Equity? Yes

Requires relocation? Uncertain

Must be post-seed stage and fit one of five investment themes, among other criteria.

General Funding Sources and Accelerators

15. Acumen Civic Accelerator (CivicX): https://cvcx.org/accelerator

Funding Amount: None upfront - two participants win a \$50k grant

Takes Equity? No

Requires relocation? No, but need to attend some events in person

Companies must align with their current focus. More on the FAQ: https://cvcx.org/faqs

16. GSV Labs Pioneer Accelerator: https://gsvlabs.com/pioneer-accelerator

Funding Amount: Uncertain Takes Equity? Uncertain

Requires relocation? Uncertain

17. FedEx Small Business Grant: https://smallbusiness.fedex.com/grant-contest.html

Funding Amount: Up to \$50,000

Takes Equity? No

Requires relocation? N/A

18. Amber Grants for Women: https://ambergrantsforwomen.com

Funding Amount: \$1,000 or \$11,000

Takes Equity? No

Requires relocation? N/A

Only women-owned businesses are eligible

19. Fundera's Zach Grant: https://www.fundera.com/resources/zach-grant

Funding Amount: \$2,500

Takes Equity? No

Requires relocation? N/A

20. Iowa Startup Accelerator: https://newbo.co/iowa-startup-accelerator

Funding Amount: \$20,000, with the possibility of additional funding

Takes Equity? Yes

Requires relocation? No, but highly recommended, as you'll need to attend in-person at

least once a week

21. 500 Startups Seed Program: https://500.co/seed-program

Funding Amount: \$112.5K (\$150K - \$37.5K fee)

Takes Equity? Yes

Requires relocation? No, but recommended

22. Boomstartup Accelerator: http://boomstartup.com

Funding Amount: \$20,000 or more; \$500,000 of free services

Takes Equity? **Yes**Requires relocation? No

23. MassChallenge: https://masschallenge.org

Funding Amount: \$0 upfront; up to \$1.5 million in cash prizes, and up to \$50,000 in scholarships. On average, MassChallenge Boston startups raise an average of \$75,000

Takes Equity? No

Requires relocation? Yes

\$99 fee to apply (discount codes available)

24. Tampa Bay Wave's Tech Diversity Accelerator:

https://www.tampabaywave.org/accelerator/tech-diversity

Funding Amount: \$0 upfront; access to investor network.

Takes Equity? No

Requires relocation? No, but must travel to Tampa, FL 3 times during the program

Only certain founders may meet the acceptance criteria

25. Westly Prize: http://westly.org/westly-prize

Funding Amount: Between \$15,000 to \$40,000 for winners; \$5,000 for Honorable

Mentions

Takes Equity? No

Requires relocation? No

Limited to California-based innovators under the age of 28

26. New Media Ventures: https://www.newmediaventures.org

Funding Amount: Between \$50,000 to \$250,000 convertible note

Takes Equity? Upfront - No; Later - Yes (convertible note)

Requires relocation? Uncertain

27. Techstars (NYC): https://www.techstars.com/startup-accelerator

Funding Amount: \$20,000 + optional \$100,000 convertible note

Takes Equity? Yes

Requires relocation? Yes, unless participating in Techstars Anywhere

28. TinySeed: https://tinyseed.com

Funding Amount: \$120k + \$20k per additional founder

Takes Equity? **Yes**Requires relocation? No

Limited to subscription software companies based in the United States

29. Fastforward: https://www.ffwd.org/for-entrepreneurs

Funding Amount: \$25k Takes Equity? **No**

Requires relocation? Yes

Available only to tech nonprofits

30. LAUNCH Accelerator: https://launchaccelerator.co

Funding Amount: Uncertain Takes Equity? **Not directly** Requires relocation? Yes

Offers the opportunity to pitch to top Silicon Valley investors

31. SheEO Activator: https://sheeo.world

Funding Amount: \$100k loan

Takes Equity? No

Requires relocation? Uncertain

Available only to majority women-owned, women-led, revenue-generating (\$50k - \$2M)

businesses.

32. The Social Venture Fund: https://umsocialventure.com

Funding Amount: Between \$50k - \$100k convertible note or preferred equity

Takes Equity? Not upfront - through the convertible note

Requires relocation? Uncertain

Limited to for-profit social enterprises working in the areas of Education, Food Systems

& Environment, Health, and Urban Revitalization

33. TJX Foundation: https://www.tjx.com/responsibility/communities/our-us-foundation

Funding Amount: Uncertain

Takes Equity? No

Requires relocation? No

Available only to non-profits working in specific focus areas

34. Biogen Foundation: https://www.biogen.com/en_us/biogen-foundation.html

Funding Amount: Uncertain

Takes Equity? No

Requires relocation? No

Available only to non-profits focused on science education and supporting communities

35. gener8tor: https://www.gener8tor.com/gener8tor

Funding Amount: \$20k upfront + \$80k uncapped convertible note

Takes Equity? 6-7% upfront + convertible note

Requires relocation? Yes

gener8tor invests in only five companies per program. Includes over \$1M in deals and perks.

36. 1863 Ventures Pipeline Program: https://1863ventures.net/pipeline

Funding Amount: None

Takes Equity? No

Requires relocation? Yes - Washington, DC

Check Eligibility Criteria on the website

37. Sputnik ATX Accelerator: https://www.sputnikatx.com/austin-accelerator-program

Funding Amount: \$100k SAFE Note

Takes Equity? Not upfront - through the convertible note

Requires relocation? Yes - Austin, TX

Check Eligibility Criteria on the website:

https://amanda-eakin.squarespace.com/faq-austin-accelerator-incubator-startups

38. Impact Ventures Accelerator: https://impact-ventures.co/accelerator

Funding Amount: None

Takes Equity? No

Requires relocation? No

Check Eligibility Criteria on the website.